



Press Release

March 2018

Embargoes: N/A

MitonOptimal granted a full capital markets licence from the Monetary Authority of Singapore (MAS)

MitonOptimal Asia, part of the MitonOptimal group of companies, is pleased to announce that it has recently been granted a full capital markets licence from the Monetary Authority of Singapore (MAS).

Eric Mellor, Managing Director & Head of Portfolio Management (MitonOptimal Asia) stated that “MitonOptimal has maintained a client support office in the region for a number of years, but as this was a representative office, it was not permitted to conduct licenced activity in Singapore. The newly granted licence now enables MitonOptimal to offer full discretionary portfolio (DFM) and investment management services to accredited investors, financial advisors, trust companies and other institutional clients in the same way that it already does in many other regions, including the Channel Islands, South Africa and the UK.”

Scott Campbell, Group Managing Director & CIO commented “MitonOptimal has always recognised the value in having a physical presence in Asia, a region that continues to demonstrate strong growth and offer multiple business opportunities. With our new capital markets licence, we hope to demonstrate our commitment to the region and continue the expansion of the MitonOptimal group of companies.”

Scott also added “Regional customers will benefit from having greater access to a local portfolio manager and full ‘on the ground’ support, to assist with issues such as administration, compliance, portfolio reviews, illustrations and valuations.”

Eric Mellor joins MitonOptimal Asia from Swiss wealth platform provider Avaloq, where he served as the Asia Pacific Partnership Director for the previous four years.

Eric also brings a great deal of regional experience, having lived in Singapore for ten years, holding previous positions as the Head of Investment for local broker, International Financial Services and at HSBC Global Asset Management.

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