

# Optimal Multi Asset Opportunities fund

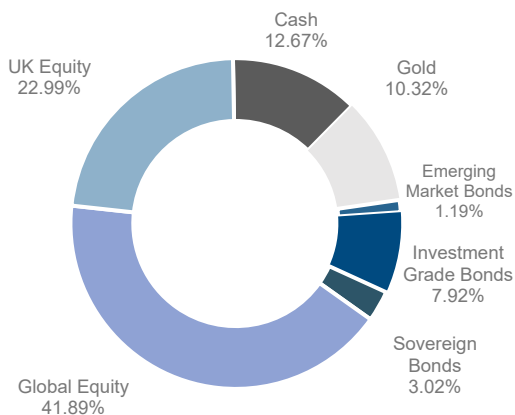
September 2020



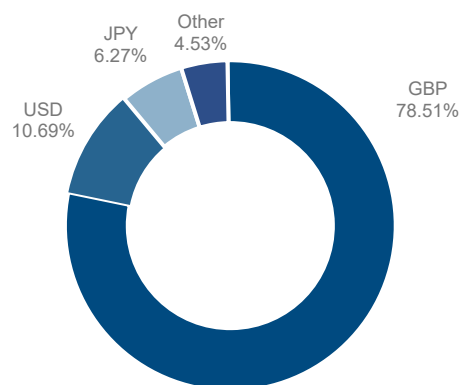
## Investment Objective & Strategy

The investment objective of the fund is to seek to deliver long-term capital growth. The fund will endeavour to achieve its investment objective by investing in a range of assets while seeking to achieve returns resulting in greater levels of volatility than that experienced in broader equity markets.

## Asset Allocation



## Currency Exposure



## Top 10 Equity Holdings

- 01 Alliance Trust
- 02 Schroder Global Energy Transition
- 03 Edinburgh Investment Trust
- 04 Lyxor JPX Nikkei 400 UCITS GBP
- 05 Polar Capital Technology Trust
- 06 Polar Capital Global Healthcare Trust
- 07 Schroder Japan Growth
- 08 iShares FTSE 100
- 09 Xtrackers FTSE 100 Short Daily Swap
- 10 Aberdeen Asian Income

## Top Fixed Income Holdings

- 01 Barclays 0-5 Year Corporate Bond
- 02 iShares 1-5 Year Corporate Bond
- 03 iShares 0-5 Year Gilts
- 04 Muzinich Emerging Markets Short Duration

**Average duration: 2.45 years**

**Concentration of top 10 holdings: 42.51%**

All data as at: September 30<sup>th</sup> 2020  
Source: MitonOptimal UK Limited

## Monthly Commentary

Throughout September, market movements were cajoled by an array of geo-political scenarios, each on more nebulous than the next.

Fears over a second wave of the COVID-19 virus continued to dampen investor sentiment, particularly here in the UK which when paired with the unrelenting noise surrounding a 'no deal Brexit (and the repercussions thereof), created quite the headwind for domestic stocks.

In the US, the Presidential debates foreshadowed what is likely to be a tumultuous couple of months for America, leading in to November's election.

Whether Trump or Biden take on the hot seat going forward will of course see a reaction from markets, but the outcome will, at very least, take one element of global uncertainty (the ultimate opponent of equity markets) off the table.

Within the portfolios, we have taken the view to reduce our exposures to Emerging Market debt, which now looks more than fully valued as risk appetite pushes further up the risk spectrum. We have elected to recycle the proceeds into value strategies with strong balance sheets as well as reigniting our thematic allocation to asset managers.

## Fund Managers

**James Sullivan**  
Fund Manager



## Performance

	3m	6m	1yr	3yr	5yr	Since launch
Optimal MA Opportunities	1.91	13.38	-2.61	-1.98	19.80	18.55
BoE Base Rate	0.03	0.05	0.39	1.67	2.39	2.75
IA 40-85 Mixed Sector	1.82	15.10	-0.54	8.33	35.40	31.81
UK Consumer Price Index	0.46	0.46	0.55	4.80	8.88	8.99

## Risk Analysis (Since launch)

	Downside Risk	Max Gain	Max Loss	Volatility
Optimal MA Opportunities	10.68	16.50	-18.33	8.32
IA 40-85 Mixed Sector	11.02	15.93	-15.48	9.17

Source: FE Analytics as at September 30<sup>th</sup> 2020. Past performance is not a guide to future returns.

## Key Facts

Fund Name	Optimal Multi Asset Opportunities	Investment Adviser	MitonOptimal UK Limited
UCITS Structure	Optimal Global Investment Funds Plc	Manager	Link Fund Manager Solutions (Ireland) Ltd
Launch Date	19-Jan-15	Administrator	Link Fund Administrators (Ireland) Ltd
Share Class	A (GBP) Acc	Depositary	The Bank of New York Mellon SA/NV
Sedol / ISIN	BRJL4X3 / IE00BRJL4X30	Auditor	Grant Thornton International Ltd
AMC	0.75%	Valuation Point	Daily 23:00
OCF	2.55%	Cut-off	Daily 15:00
MOUK Contact Number	+44 (0) 1225 632 250	MOUK Contact Email	support@mitonoptimal.co.uk

### Disclaimer

#### Important Information

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