

# Optimal Multi Asset Balanced fund

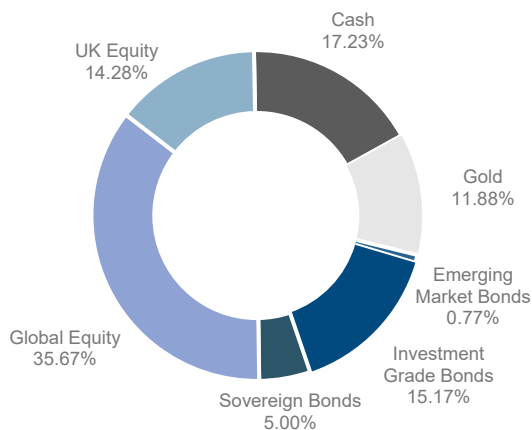
September 2020



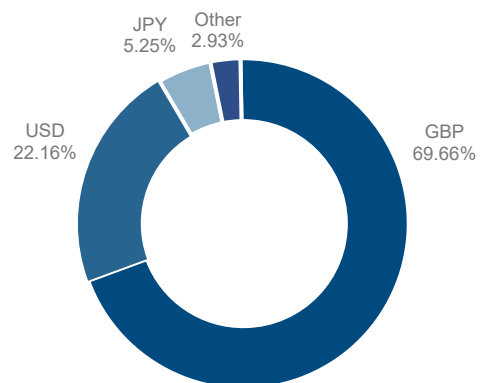
## Investment Objective & Strategy

The investment objective of the fund is to seek to deliver long-term capital growth. The fund will endeavour to achieve its investment objective by investing in a range of assets while seeking to achieve returns resulting in lower levels of volatility than that experienced in broader equity markets.

## Asset Allocation



## Currency Exposure



## Top 10 Equity Holdings

- 01 Lyxor JPX Nikkei 400 UCITS GBP
- 02 Schroder Global Energy Transition
- 03 Xtrackers S&P 500 Inverse Daily Swap
- 04 LF Morant Wright Japan
- 05 Xtrackers FTSE 100 Short Daily Swap
- 06 iShares MSCI World
- 07 Polar Capital Global Healthcare Trust
- 08 Edinburgh Investment Trust
- 09 Polar Capital Technology Trust
- 10 Aberdeen Asian Income

## Top 5 Fixed Income Holdings

- 01 iShares 0-5 Year Gilts
- 02 Barclays 0-5 Year Corporate Bond
- 03 iShares 1-5 Year Corporate Bond
- 04 iShares Ultrashort Bond
- 05 Muzinich Enhanced Short Yield

**Average duration: 2.04 years**

**Concentration of top 10 holdings: 43.00%**

All data as at: September 30<sup>th</sup> 2020  
Source: MitonOptimal UK Limited

## Monthly Commentary

Throughout September, market movements were cajoled by an array of geo-political scenarios, each on more nebulous than the next.

Fears over a second wave of the COVID-19 virus continued to dampen investor sentiment, particularly here in the UK which when paired with the unrelenting noise surrounding a 'no deal Brexit (and the repercussions thereof), created quite the headwind for domestic stocks.

In the US, the Presidential debates foreshadowed what is likely to be a tumultuous couple of months for America, leading in to November's election.

Whether Trump or Biden take on the hot seat going forward will of course see a reaction from markets, but the outcome will, at very least, take one element of global uncertainty (the ultimate opponent of equity markets) off the table.

Within the portfolios, we have taken the view to reduce our exposures to Emerging Market debt, which now looks more than fully valued as risk appetite pushes further up the risk spectrum. We have elected to recycle the proceeds into value strategies with strong balance sheets as well as reigniting our thematic allocation to asset managers.

## Fund Managers

**James Sullivan**  
Fund Manager



## Performance

|                         | 3m   | 6m    | 1yr   | 3yr   | 5yr   | Since launch |
|-------------------------|------|-------|-------|-------|-------|--------------|
| Optimal MA Balanced     | 1.63 | 9.87  | -1.06 | -1.45 | 16.74 | 12.48        |
| BoE Base Rate           | 0.03 | 0.05  | 0.39  | 1.67  | 2.39  | 2.75         |
| IA 20-60 Mixed Sector   | 1.10 | 11.16 | -1.84 | 3.56  | 21.88 | 19.22        |
| UK Consumer Price Index | 0.46 | 0.46  | 0.55  | 4.80  | 8.88  | 8.99         |

## Risk Analysis (Since launch)

|                       | Downside Risk | Max Gain | Max Loss | Volatility |
|-----------------------|---------------|----------|----------|------------|
| Optimal MA Balanced   | 6.94          | 11.61    | -12.47   | 6.08       |
| IA 20-60 Mixed Sector | 8.71          | 11.98    | -13.04   | 7.14       |

Source: FE Analytics as at September 30<sup>th</sup> 2020. Past performance is not a guide to future returns.

## Key Facts

|                     |                                     |                    |   |
|---------------------|-------------------------------------|--------------------|---|
| Fund Name           | Optimal Multi Asset Balanced        | Investment Adviser | MitonOptimal UK Limited                   |
| UCITS Structure     | Optimal Global Investment Funds Plc | Manager            | Link Fund Manager Solutions (Ireland) Ltd |
| Launch Date         | 19-Jan-15                           | Administrator      | Link Fund Administrators (Ireland) Ltd    |
| Share Class         | A (GBP) Acc                         | Depositary         | The Bank of New York Mellon SA/NV         |
| Sedol / ISIN        | BRJL4C2 / IE00BRJL4C27              | Auditor            | Grant Thornton International Ltd          |
| AMC                 | 0.75%                               | Valuation Point    | Daily 23:00                               |
| OCF                 | 1.44%                               | Cut-off            | Daily 15:00                               |
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## Disclaimer

### Important Information

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