

Optimal Multi Asset Balanced fund

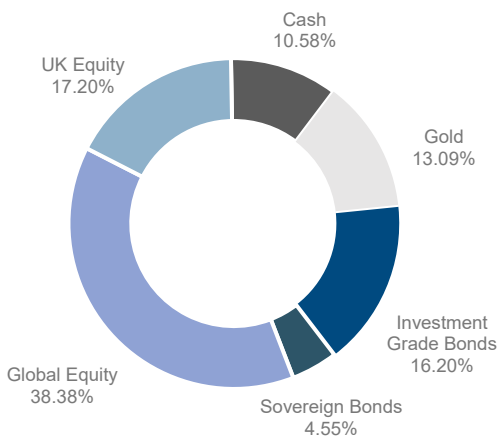
October 2020



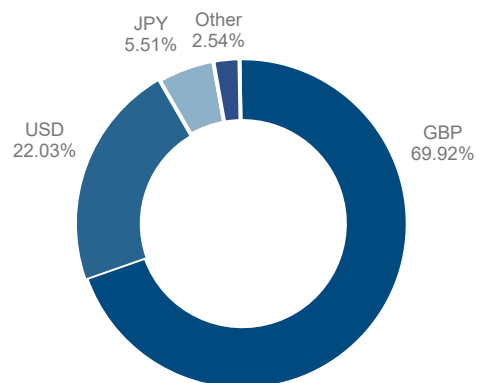
Investment Objective & Strategy

The investment objective of the fund is to seek to deliver long-term capital growth. The fund will endeavour to achieve its investment objective by investing in a range of assets while seeking to achieve returns resulting in lower levels of volatility than that experienced in broader equity markets.

Asset Allocation



Currency Exposure



Top 10 Equity Holdings

01	Alliance Trust
02	Lyxor JPX Nikkei 400 UCITS GBP
03	Schroder Global Energy Transition
04	Xtrackers FTSE 100 Short Daily Swap
05	LF Morant Wright Japan
06	iShares MSCI World
07	iShares FTSE 100
08	LF Havelock Global Select
09	Xtrackers S&P 500 Inverse Daily Swap
10	Polar Capital Technology Trust

Top 5 Fixed Income Holdings

01	iShares Ultrashort Bond
02	iShares 0-5 Year Gilts
03	iShares 1-5 Year Corporate Bond
04	Barclays 0-5 Year Corporate Bond
05	Muzinich Enhanced Short Yield

Average duration: 2.09 years

Concentration of top 10 holdings: 45.52%

All data as at: October 30th 2020
Source: MitonOptimal UK Limited

Monthly Commentary

October extended a positive run for the funds which has benefitted both our relative and absolute performance.

Our exposures to responsible investing have been our standout performers. Investments in the Schroder Global Energy Transition Fund, the iShares Clean Energy ETF and the iShares Global Water ETF have been exceptional, as have our more indirect plays via holdings such as Liontrust and Gresham House (two asset management stocks that have a focus on sustainable investing).

Stocks within the ESG / SRI universe have witnessed great momentum, and in part, a re-rating of their multiple that one must be observant of. Nonetheless, the trend is apparent, and appears set fair for the foreseeable. We continue to look for the next Gresham House, Liontrust or equivalent.

Looking ahead, we remain as optimistic about the future performance of the funds as we have been for some time.

Our cash and gold offers us a platform from which we can perform, whilst our value stocks are attractively undervalued and we expect a material rerating as and when dividends come back on stream in a sustainable fashion, paired with continued momentum and potential in our responsible growth stable.

Fund Manager

James Sullivan
Fund Manager



Performance

	3m	6m	1yr	3yr	5yr	Since launch
Optimal MA Balanced	0.80	4.50	-1.79	-2.76	14.30	11.91
BoE Base Rate	0.02	0.05	0.34	1.65	2.36	2.76
IA 20-60 Mixed Sector	-0.32	4.31	-1.65	2.77	20.56	21.63
UK Consumer Price Index	0.00	0.55	0.74	4.70	8.77	8.99

Risk Analysis (Since launch)

	Downside Risk	Max Gain	Max Loss	Volatility
Optimal MA Balanced	6.99	11.61	-12.47	6.05
IA 20-60 Mixed Sector	8.78	12.41	-12.89	7.11

Source: FE Analytics as at October 30th 2020. Past performance is not a guide to future returns.

Key Facts

Fund Name	Optimal Multi Asset Balanced	Investment Adviser	MitonOptimal UK Limited
UCITS Structure	Optimal Global Investment Funds Plc	Manager	Link Fund Manager Solutions (Ireland) Ltd
Launch Date	19-Jan-15	Administrator	Link Fund Administrators (Ireland) Ltd
Share Class	A (GBP) Acc	Depositary	The Bank of New York Mellon SA/NV
Sedol / ISIN	BRJL4C2 / IE00BRJL4C27	Auditor	Grant Thornton International Ltd
AMC	0.75%	Valuation Point	Daily 23:00
OCF	1.44%	Cut-off	Daily 15:00
MOUK Contact Number	+44 (0) 1225 632 250	MOUK Contact Email	support@mitonoptimal.co.uk

Disclaimer

Important Information

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