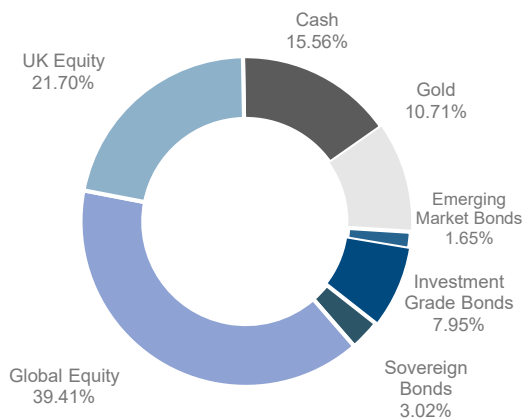




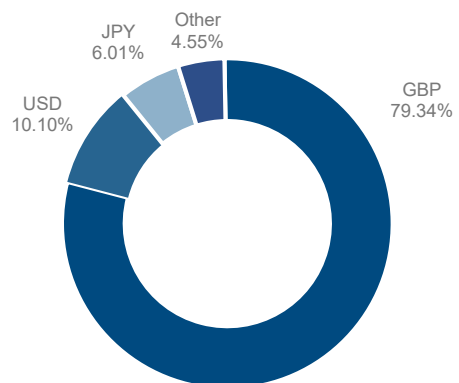
## Investment Objective & Strategy

The investment objective of the fund is to seek to deliver long-term capital growth. The fund will endeavour to achieve its investment objective by investing in a range of assets while seeking to achieve returns resulting in greater levels of volatility than that experienced in broader equity markets.

### Asset Allocation



### Currency Exposure



### Top 10 Equity Holdings

- 01 Alliance Trust
- 02 Schroder Global Energy Transition
- 03 Edinburgh Investment Trust
- 04 Lyxor JPX Nikkei 400 UCITS GBP
- 05 Polar Capital Technology Trust
- 06 Polar Capital Global Healthcare Trust
- 07 Schroder Japan Growth
- 08 iShares FTSE 100
- 09 BlackRock Throgmorton Trust
- 10 Aberdeen Asian Income

### Top Fixed Income Holdings

- 01 Barclays 0-5 Year Corporate Bond
- 02 iShares 1-5 Year Corporate Bond
- 03 iShares 0-5 Year Gilts
- 04 Muzinich Emerging Markets Short Duration

**Average duration: 2.47 years**

**Concentration of top 10 holdings: 43.18%**

All data as at: August 31<sup>st</sup> 2020  
Source: MitonOptimal UK Limited

## Monthly Commentary

Throughout August, the global economy continued to inch its way forward, albeit gingerly and with the spectre of COVID-19 looming large.

Political noise from the US and UK had attempted to take centre stage, with the Trump/Biden presidential race beginning to heat up and Brexit negotiations spilling into uncharted territory.

Perhaps the most pertinent piece of political news however was the resignation of Japanese Prime Minister Shinzo Abe, who was in the midst of his fourth term in office.

Abe, who has stepped away due to health reasons, and his Abenomics programme has had a positive influence on western investor relations with Japan, and will be missed. His successor, Yoshihide Suga, is thought to be an ally of Abe's and as such, is expected to continue his policies.

Our portfolio turnover remains modest as we continue to take profits from some of our more tenured themes and recycle them into forward thinking plays such as Clean Energy and Healthcare. Our Gold allocation has added value, as markets remain sceptical of the US's ability to navigate the pandemic, though we are mindful on how far the rally can safely go.

## Fund Managers

**James Sullivan**  
Fund Manager



## Performance

	3m	6m	1yr	3yr	5yr	Since launch
Optimal MA Opportunities	3.42	1.35	1.12	-2.43	18.80	19.05
BoE Base Rate	0.02	0.07	0.45	1.68	2.43	2.74
IA 40-85 Mixed Sector	4.00	2.99	1.10	8.99	35.71	35.08
UK Consumer Price Index	0.09	0.00	0.18	4.62	8.28	9.37

## Risk Analysis (Since launch)

	Downside Risk	Max Gain	Max Loss	Volatility
Optimal MA Opportunities	10.67	8.59	-23.13	9.50
IA 40-85 Mixed Sector	11.17	10.64	-19.93	9.50

Source: FE Analytics as at August 31<sup>st</sup> 2020. Past performance is not a guide to future returns.

## Key Facts

Fund Name	Optimal Multi Asset Opportunities	Investment Adviser	MitonOptimal UK Limited
UCITS Structure	Optimal Global Investment Funds Plc	Manager	Link Fund Manager Solutions (Ireland) Ltd
Launch Date	19-Jan-15	Administrator	Link Fund Administrators (Ireland) Ltd
Share Class	A (GBP) Acc	Depositary	The Bank of New York Mellon SA/NV
Sedol / ISIN	BRJL4X3 / IE00BRJL4X30	Auditor	Grant Thornton International Ltd
AMC	0.75%	Valuation Point	Daily 23:00
OCF	2.55%	Cut-off	Daily 15:00
MOUK Contact Number	+44 (0) 1225 632 250	MOUK Contact Email	support@mitonoptimal.co.uk

### Disclaimer

#### Important Information

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