

# Optimal Multi Asset Balanced fund

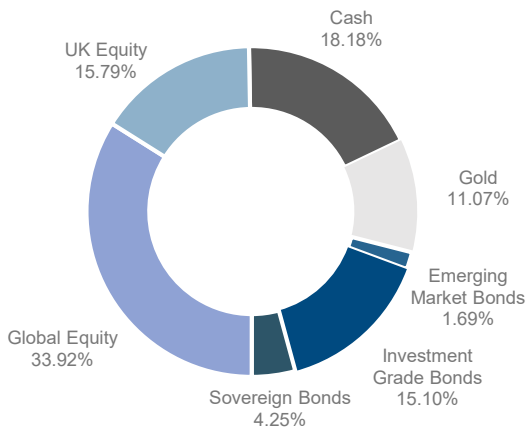
June 2020



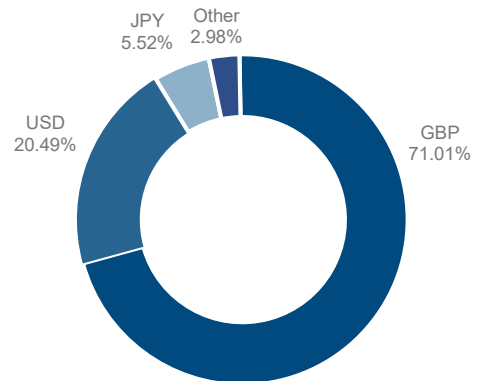
## Investment Objective & Strategy

The investment objective of the fund is to seek to deliver long-term capital growth. The fund will endeavour to achieve its investment objective by investing in a range of assets while seeking to achieve returns resulting in lower levels of volatility than that experienced in broader equity markets.

## Asset Allocation



## Currency Exposure



## Top 10 Equity Holdings

01	Alliance Trust
02	Lyxor JPX Nikkei 400 UCITS GBP
03	Schroder Global Energy Transition
04	iShares MSCI World
05	Xtrackers S&P 500 Inverse Daily Swap
06	LF Morant Wright Japan
07	Polar Capital Global Healthcare Trust
08	Land Securities
09	Xtrackers FTSE 100 Short Daily Swap
10	RWC Enhanced Income

## Top 5 Fixed Income Holdings

01	Barclays 0-5 Year Corporate Bond
02	iShares 0-5 Year Gilts
03	iShares 1-5 Year Corporate Bond
04	iShares Ultrashort Bond
05	Muzinich Enhanced Short Yield

**Average duration: 2.01 years**

**Concentration of top 10 holdings: 40.85%**

All data as at: June 30<sup>th</sup> 2020  
Source: MitonOptimal UK Limited

## Monthly Commentary

When looking to summarise our mind-set over the past months, the notion of 'process over outcome' springs to mind.

It's a mantra used across various mediums, from big business to high level athletics, and has proven a powerful tonic amidst the increasing cacophony of the outside world.

Be it COVID-19 or Trump's latest tweets, there has been little shortage of distractions available to the wayward eye.

However, by narrowing the focus to our investment process, we have been able to cut out most of the noise and concentrate our efforts on what really matters: the fundamentals.

As such, throughout the month of June, we have continued to reduce equity risk in line with the conviction scores generated via our screening.

We maintain a degree of firepower by way of our more growth oriented themes such as technology, responsible investing and healthcare, whilst complementing these with allocations towards our more defensive positions in gold and financials.

## Fund Managers

**James Sullivan**  
Managing Director (UK)  
& Fund Manager



## Performance

	3m	6m	1yr	3yr	5yr	Since launch
Optimal MA Balanced	8.11	-5.38	-0.98	-3.26	11.28	10.68
BoE Base Rate	0.02	0.18	0.56	1.71	2.50	2.73
IA 20-60 Mixed Sector	10.13	-4.07	-0.63	4.74	19.35	21.52
UK Consumer Price Index	0.00	0.09	0.65	5.13	8.38	9.37

## Risk Analysis (Since launch)

	Downside Risk	Max Gain	Max Loss	Volatility
Optimal MA Balanced	7.21	11.61	-12.47	6.20
IA 20-60 Mixed Sector	9.05	12.41	-12.89	7.28

Source: FE Analytics as at June 30<sup>th</sup> 2020. Past performance is not a guide to future returns.

## Key Facts

Fund Name	Optimal Multi Asset Balanced	Investment Adviser	MitonOptimal UK Limited
UCITS Structure	Optimal Global Investment Funds Plc	Manager	Link Fund Manager Solutions (Ireland) Ltd
Launch Date	19-Jan-15	Administrator	Link Fund Administrators (Ireland) Ltd
Share Class	A (GBP) Acc	Depositary	The Bank of New York Mellon SA/NV
Sedol / ISIN	BRJL4C2 / IE00BRJL4C27	Auditor	Grant Thornton International Ltd
AMC	0.75%	Valuation Point	Daily 23:00
OCF	1.29%	Cut-off	Daily 15:00
MOUK Contact Number	+44 (0) 1225 632 250	MOUK Contact Email	support@mitonoptimal.co.uk

### Disclaimer

#### Important Information

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