

# Orchard Fund Factsheet

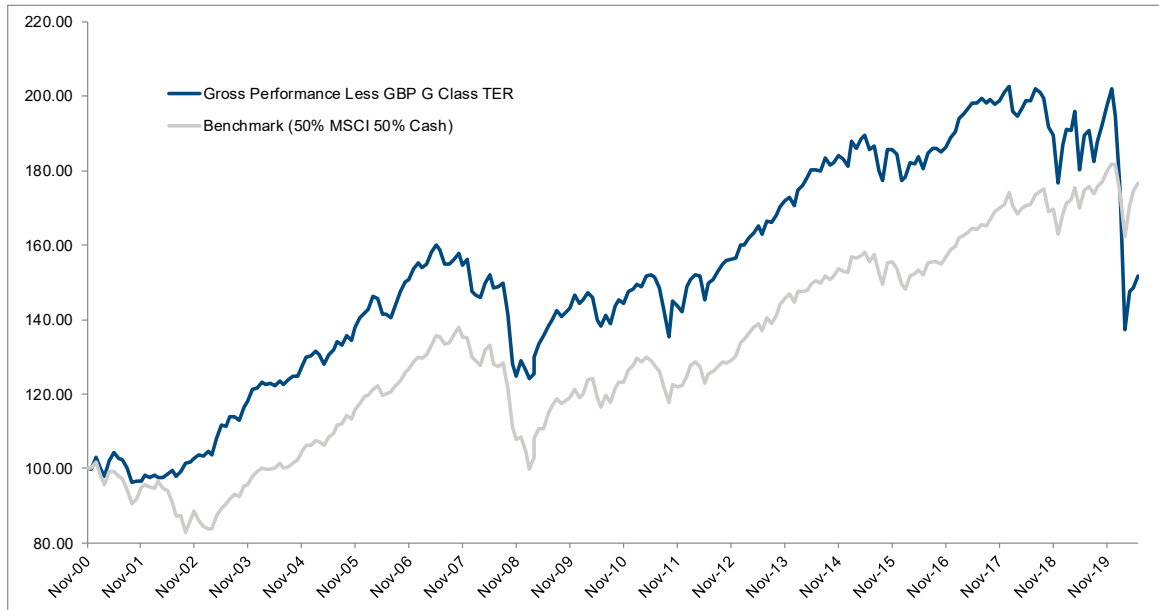
## Investment Policy

**Investment Strategy:** Long only, unleveraged, international 'blue chip' equity income fund with option overlay.

**Rationale:** We believe that the best way to make money begins with reducing your chance of losing it. Agreeing to buy holdings in companies at prices below their real worth builds in a margin of safety. We get paid a fee for these agreements. If we are 'assigned' the stock, we receive a great company at a compelling price. If not we continue to 'write' new agreements for upfront payments.

**Objective:** Deliver positive, inflation beating returns, partly through solid income streams, without incurring significant losses. Targeting 6% dividend on distribution classes.

## Performance Metrics



### Cumulative Performance (% in GBP) to 31st August 2020

	1 Month	3 Months	6 Months	1 Year	3 Years	5 Years	10 Years	Since Inception
Fund Return	3.96%	4.75%	-10.89%	-14.89%	-21.65%	-13.82%	11.59%	35.88%
Benchmark Return	3.13%	6.01%	6.53%	6.47%	11.99%	21.59%	57.32%	85.06%

	Annual Performance				Top Countries		
	Orchard	Benchmark	Orchard	Benchmark			
<b>2001</b>	-1.48%	-4.42%	<b>2011</b>	-0.90%	-3.46%	United States	63.40%
<b>2002</b>	5.44%	-10.13%	<b>2012</b>	7.74%	6.60%	United Kingdom	11.92%
<b>2003</b>	17.15%	14.09%	<b>2013</b>	10.10%	12.89%	Netherlands	3.36%
<b>2004</b>	7.05%	8.44%	<b>2014</b>	5.90%	4.19%	Bermuda	3.13%
<b>2005</b>	8.16%	10.40%	<b>2015</b>	0.76%	0.40%	Panama	1.50%
<b>2006</b>	9.20%	9.55%	<b>2016</b>	2.29%	3.30%		
<b>2007</b>	1.75%	5.12%	<b>2017</b>	6.52%	7.64%		
<b>2008</b>	-17.34%	-19.82%	<b>2018</b>	-11.98%	-4.71%		
<b>2009</b>	13.42%	11.87%	<b>2019</b>	14.07%	11.54%		
<b>2010</b>	0.98%	4.36%	<b>2020</b>	-23.03%	1.86%		

Performance between 2001 and 2002 was from managed accounts. Performance from 2003 is the performance of the Orchard Funds PLC A Class adjusted for the TER of the G share class until the launch of G share class in 2011.

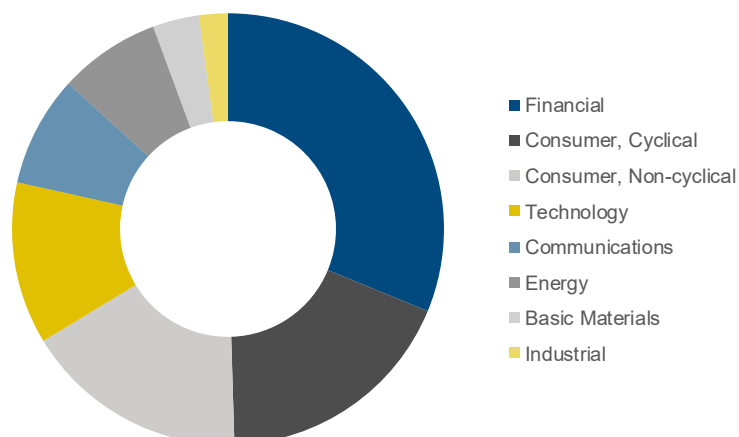
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**Orchard Funds PLC**  
**Equity Income & Total Return**  
**6% Targeted Annual Yield**

## Sector and Allocation Breakdown

### 10 Largest Holdings

INTEL CORP	4.12%
WELLS FARGO & CO	3.94%
AT&T INC	3.80%
DISCOVER FINANCIAL SERVICES	3.62%
IMPERIAL BRANDS PLC	3.50%
WYNN RESORTS LTD	3.46%
CAPITAL ONE FINANCIAL CORP	3.45%
SKYWORKS SOLUTIONS INC	3.27%
BIOGEN INC	3.07%
INVESCO LTD	3.15%



## Fund Facts

<b>Launch Date</b>	<b>Fund Manager</b>	<b>Fund Structure</b>	<b>Domicile</b>	<b>AMC</b>
14 January 2003	MitonOptimal Portfolio Management (CI) Ltd	UCITS V	Dublin	1.75%
<b>Currencies</b>	<b>Administrator</b>	<b>Dealing Days</b>	<b>Dividend Yield</b>	<b>Dividend Policy</b>
GBP, USD, EUR, CHF	CACEIS Ireland Limited	Daily	Target 6%	Distribution
<b>Fund AUM</b>	<b>Min Subscription</b>			
£18.27m	50,000 for individuals, 10,000 for platforms and designated bodies			

## Company Information

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