

# MitonOptimal Core Diversified US\$ Fund

US\$ Class, US\$ I Class, US\$ E Class, Sing\$ Hedged Class, Sing\$ Hedged I Class & Sing\$ Hedged E Class



September 2020

## Fund Objectives & Investment Process

The objective of the Sub-Fund is to achieve long-term growth and absolute returns, by investing substantially all of its assets in the Optimal DFM Cautious USD Fund Class Z (USD) Acc (the "Optimal Fund"). The Manager is also the investment manager of the Optimal Fund.

The investment objective of the Optimal Fund is to achieve long-term growth and absolute returns. The Optimal Fund will seek to achieve a return of 3 month LIBOR rate + 2% in US\$ through a full investment cycle of 5 to 7 years.

The Manager will construct a portfolio of assets for the Optimal Fund which it considers represents the most advantageous asset classes, geographic regions, sectors and market capitalisations taking into consideration the macroeconomic environment at the time of selection.

## Investor Profile



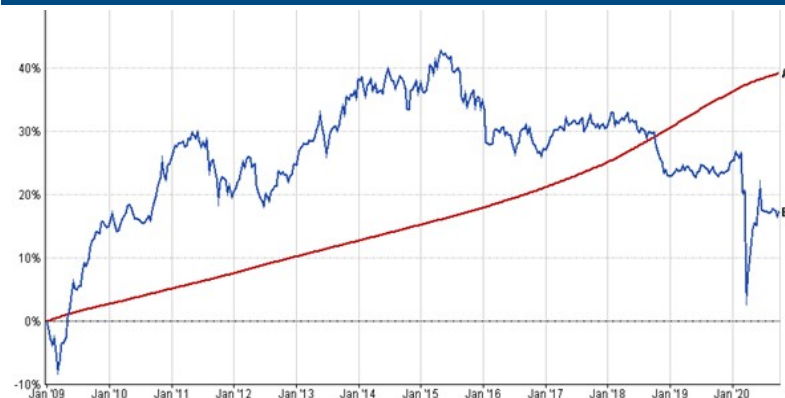
## Asset Allocation



Fixed Income Strategies	30.00%
Alternative Strategies	23.00%
Equity	16.00%
Equity Long / Short	12.00%
Money Market	9.00%
Other	5.00%
Commodity	4.00%
Property	1.00%

Due to transition effects the cash weightings may not reflect the long term strategic allocation.

## Fund Performance



■ A - LIBOR USD 3m +2% TR in US [39.17%]  
■ B - MitonOptimal - Core Diversified US\$ USD in US [17.38%]

Source: Financial Express Analytics and JTC from 31.12.2008 – 30.09.2020

	YTD	1 Year	3 Year	5 Year	Since Inception (31-12-2008)
<b>MitonOptimal Core Diversified Fund (USD)</b>	-6.36	-5.42	-10.9	-12.34	17.38
<b>Objective: Libor USD 3m +2% (net of fees)</b>	2.10	3.11	12.18	18.74	39.17

Source: Financial Express and JTC. Cumulative returns.

## Contact Information

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## Fund Information

<b>Fund manager</b>	IP Fund Managers Guernsey Limited
<b>Sub-investment manager</b>	MitonOptimal Portfolio Management (CI) Limited
	Shawn McDade Joint MD (Guernsey) & Head of International Portfolio Management
<b>Latest price</b>	USD 104.0589 USD (E) 81.7607 USD (I) 90.9287
<b>Fund size</b>	\$ 2 m
<b>Sector</b>	OR Mixed Asset Flexible Allocation
<b>Objective</b>	Libor USD 3m +2% (net of fees) over rolling 3 year periods
<b>Inception (Ordinary Class) USD</b>	31 December 2008
<b>Min lump sum investment *1</b>	\$ 5,000
<b>Min lump sum investment *2</b>	\$ 1,000,000
<b>Min additional investment *1</b>	\$ 1,000
<b>Dealing day</b>	Weekly - Wednesday
<b>Administrator</b>	JTC Fund Solutions ( Guernsey) Limited PO Box 156, Dorey Court, Admiral Park, St Peter Port, Guernsey, Channel Islands, GY1 4EU Telephone: +44 (0) 1481 702400 (Fund Administrator - Investor Services Department) Facsimile: +44 (0) 1481 734546 Email: MitonOptimal@jtcgroup.com
<b>Trustee and custodian</b>	Butterfield Bank (Guernsey) Limited

## Portfolio Fees

<b>Annual management charge <sup>1</sup></b>	1.25%
<b>Annual management charge <sup>2</sup></b>	0.40%
<b>Performance fee</b>	10% (High watermark)
<b>Max upfront fee allowed <sup>3</sup></b>	5.00%
<b>Max back-end fee allowed <sup>4</sup></b>	5.00%

<sup>1</sup> US\$, US\$ E, Sing\$ Hedged, Sing\$ Hedged E Class    <sup>2</sup> US\$ I and Sing\$ Hedged I Class

<sup>3</sup> US\$ Class only

<sup>4</sup> US\$ E Class only

\*Or currency equivalent at the time of investment

## Top Portfolio Holdings\*

CG+ holding	22.41%
Smith & Williamson Enterprise Fund D USD	6.15%
Invesco Global Targeted Return Z Hedged Acc USD	5.64%
Polar Capital Global Absolute Return Fund USD	5.44%

## Fund Reference Codes

	ISIN	Bloomberg	Sedol
USD	GB00B02STH18	COREUSG GU	B02STH1
USD (I)	GG00BDCCX722	Contact us	BDCCX72
USD (E)	GG00B8B7P331	COREUSE GU	B8B7P33
SGD	GG00BDCCX839	Contact us	BDCCX83
SGD (I)	GG00BDCCX946	Contact us	BDCCX94
SGD (E)	GG00B8B7PN32	CORESGE GU	B8B7PN3

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Created: 12 October 2020

