

# MitOptimal Core Diversified GBP Fund

GBP Class, GBP I Class & GBP E Class

September 2020



## Fund Objectives & Investment Process

The objective of the Sub-Fund is to achieve long-term growth and absolute returns, by investing substantially all of its assets in the Optimal DFM Cautious GBP Fund Class Z (GBP) Acc (the "Optimal Fund"). The Manager is also the investment manager of the Optimal Fund.

The investment objective of the Optimal Fund is to achieve long-term growth and absolute returns. The Optimal Fund will seek to achieve a return of 3 month LIBOR rate + 2% in GBP through a full investment cycle of 5 to 7 years.

The Manager will construct a portfolio of assets for the Optimal Fund which it considers represents the most advantageous asset classes, geographic regions, sectors and market capitalisations taking into consideration the macroeconomic environment at the time of selection.

## Investor Profile



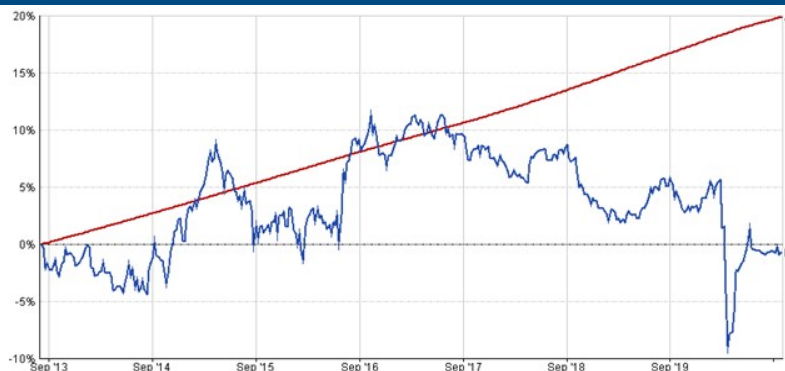
## Asset Allocation



Fixed Income Strategies	30.00%
Alternative Strategies	23.00%
Equity	13.00%
Equity Long / Short	12.00%
Money Market	12.00%
Commodity	5.00%
Other	5.00%

Due to transition effects the cash weightings may not reflect the long term strategic allocation.

## Fund Performance



■ A - LIBOR GBP 3m +2% TR in GB [19.90%]  
■ B - MitOptimal - Core Diversified GBP in GB [-0.67%]

Source: Financial Express Analytics and JTC from 06.08.2013 - 30.09.2020

	YTD	1 Year	3 Year	5 Year	Since inception (06-08-2013)
MitOptimal Core Diversified Fund (GBP)	-4.52	-5.01	-7.46	-1.73	-0.67
Objective: Libor GBP 3m +2% (net of fees)	1.78	2.49	8.19	13.56	19.90

Source: Financial Express Analytics and JTC. Cumulative returns.

## Contact Information

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Created: 9 October 2020

## Fund Information

<b>Fund manager</b>	IP Fund Managers Guernsey Limited
<b>Sub-investment manager</b>	MitOptimal Portfolio Management CI Limited  Shaun McDade Joint MD (Guernsey) & Head of International Portfolio Management
<b>Latest price</b>	GBP 105.0449 GBP (I) 95.2966 GBP (E) 94.9446
<b>Fund size</b>	£ 2 m
<b>Sector</b>	OR Mixed Asset Flexible Allocation
<b>Objective</b>	Libor GBP 3m +2% (net of fees) over 3 year rolling periods
<b>Inception (GBP Class)</b>	06 August 2013
<b>Min lump sum investment<sup>1</sup></b>	£ 5,000
<b>Min lump sum investment<sup>2</sup></b>	£ 1,000,000
<b>Min additional investment<sup>1</sup></b>	£ 1,000
<b>Dealing day</b>	Weekly - Wednesday
<b>Administrator</b>	JTC Fund Solutions ( Guernsey) Limited PO Box 156, Dorey Court, Admiral Park, St Peter Port, Guernsey, Channel Islands, GY1 4EU Telephone: +44 (0) 1481 702400 (Fund Administrator - Investor Services Department) Facsimile: +44 (0) 1481 734546 Email: MitOptimal@jtcgroup.com
<b>Trustee and custodian</b>	Butterfield Bank (Guernsey) Limited

## Portfolio Fees

<b>Annual management charge<sup>1</sup></b>	1.25% p.a.
<b>Annual management charge<sup>2</sup></b>	0.40% p.a.
<b>Performance fee</b>	10% (High watermark)
<b>Max upfront fee allowed<sup>3</sup></b>	5.00%
<b>Max back-end fee allowed<sup>4</sup></b>	5.00%
<sup>1</sup> GBP & GBP E class	<sup>2</sup> GBP I Class only
<sup>3</sup> GBP Class only	<sup>4</sup> GBP E Class only

## Top Portfolio Holdings\*

CD £ Cash balance	12.06%
JPM Multi-Manager Alternatives Fund GBP	9.47%
Polar Capital Global Absolute Return Fund GBP	8.04%
Smith & Williamson Enterprise Fund C GBP	6.02%
Schroder GAIA Sirius US Equity Fund C GBP	5.94%

## Fund Reference Codes

	GBP	GBP (I)	GBP(E)
<b>ISIN</b>	GB00B02T2Q45	GG00BDCCXD87	GG00B887PK01
<b>Bloomberg</b>	COREGBG GU	Contact us	COREGBE GU
<b>JSE</b>	B02T2Q4	BDCCXD8	B8B7PK0

