

Application Form for South African Residents

Current account number (if any)

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For office use

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1. General investment procedures

- ✓ You are referred to the terms and conditions applicable to this investment, as set out in the deed and supplementary deed of the Metropolitan Collective Investments Scheme prior to completing this application form.
- ✓ Complete the relevant forms and attach the necessary documentation before forwarding them to Optimal Fund Management Ltd.
- ✓ An investment statement, confirming the purchase of participatory interests in the portfolio, will be forwarded to the investor as soon as possible.

2. Documents to be submitted

- ✓ Proper identification (see requirements below)
- ✓ Application form, which is to be co-signed by the broker/financial intermediary, if any.
- ✓ If the applicant is acting as an agent or representative of another, a copy of the power of attorney or other written authorisation signed by the principal.
- ✓ All documents required are set out in paragraph 4 below.

3. The submission of documents

- ✓ The application and all supporting documentation are to be transmitted by facsimile to: **(021) 940 5885**
- ✓ All original documents are then to be forwarded to: **P O Box 925, Bellville, 7535**

4. Additional information

In order to comply with international Know Your Client (KYC) and Anti-Money Laundering legislation it is essential to provide the required information and documents in respect of all applicants.

INDIVIDUALS

- i. Certified or notarised copy of passport or I.D document, and
- ii. Certified copy or original bank statement, credit card bill, original utility bill, such as rates, electricity or telephone
- iii. Information as per application form;

Note: - All copies are to be notarised or certified by a notary public or person authorised to do so in terms of the laws of the country in which the application is completed.

- Item (ii) is only required from new clients that have not previously transacted with Metropolitan Collective Investments Limited.

TRUSTS

- i. Documentation as for individuals in respect of each trustee;
- ii. Trust Deed, will or other document creating the trust;
- iii. Authorised signatory list;
- iv. Resolution authorising investment and person to act on behalf of the trust;
- v. Trust registration/reference number;
- vi. Address of trust and address where majority of trust assets are held;
- vii. Full particulars of beneficiaries and settlor of the trust;
- viii. Information as per application form.

COMPANY, CLOSE CORPORATION OR OTHER CORPORATE ENTITY

- i. Documentation as for individuals in respect of each director and majority shareholder (if there is no majority shareholder, then of each shareholder holding 20% or more of the issued share capital) of the company entity, only if not listed on a recognised stock exchange;
- ii. Certificate of incorporation bearing the official stamp;
- iii. Founding statement;
- iv. Articles of association/shareholders agreement;
- v. Authorised signatory list on letterhead;
- vi. Resolution authorising investment and person to act on behalf of the company or corporate entity;
- vii. Information as per application form.

OTHER JURISTIC PERSONS

- i. Documentation as for individuals in respect of the member/representative/agent authorised to enter into the transaction on behalf of the juristic person or association;
- ii. Document describing the legal form of the entity;
- iii. Founding document or document creating the entity;
- iv. Authorised signatory list on letterhead;
- v. Resolution authorising investment and person to act on behalf of the entity;
- vi. Information as per application form.

1. Personal details (Please tick and complete where applicable)

Title	Name and surname										
Postal address											
	Post code										
Physical address											
	Post code										
Tax Ref. No.						Tax Office					
Date of birth (yyyy/mm/dd)											
CC Reg No/I.D. No./ Trust Reg. No/ Co. Reg No.											
Tel no. (W)	()	(H)	()	(Cell)							
E-mail address											
Resident		Non-resident*		SA Emigrant		Country of residence					

* additional FICA documentation may be required

The applicant is a retail/institution (**delete the one not applicable**) as defined in the South African Reserve Bank exchange control regulations. Will be regarded as retail if not indicated.

2. Bank account details (account to be used for repurchases)

Name of bank											
Account type	Current		OR	Savings							
Account holder's name											
Account number											
Branch name						Branch code					

3. Investment plan (I/we select the following investment plan(s):

Portfolio Name	Minimum lump sum	Minimum monthly	Lump sum*	Monthly investment	Banking details ABSA branch code 31 21 09
Core Harbour Foreign Flexible FoF's	R5 000	R500	R	R	Acc. No. 406 188 8592

*Please make cheques payable to the portfolio. Cheques can be posted with the application form or deposited directly into the bank account of the portfolio. In case of lump sums, please fax through copy of bank deposit slip and post original or certified copy with the application form.

Source of Funds											
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Signature of investor											
Optional Annual Automatic Increase	%										

4. Debit Order Authority (must be received 2 weeks prior to first working day of month in which debit order to commence)

I authorise Metropolitan Collective Investments to effect the drawings against my/our account on day of each month in accordance with this debit order, commencing on/...../..... (dd/mm/yyyy)											
Name of bank						Account no.					
Account type	Current	Savings	Account Holder's Name								
Branch name						Branch code					
Signature of account holder						Date (yyyy/mm/dd)					

5. Income instruction *(Please select one option. If no selection, income will automatically be reinvested)*

Reinvest my income in further units	Pay my income into my bank account detailed in 2.	
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6. Facsimile instructions

I wish the following authorisation to apply:	Yes:	No*:
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I/We, the undersigned hereby authorise Metropolitan Collective Investments Limited to act upon instruction by facsimile with regard to my investment in collective investments without liability in respect of any transfer, payment or other act done in accordance with such instructions and notwithstanding the absence of proof that the same was signed or sent by me.

* If "NO" is selected only original instructions received will be acted upon.

7. Terms and conditions

1. The investor applies to invest in the collective investments managed by Optimal Fund Management on behalf of Metropolitan Collective Investments Limited and Bond Street Financial Services in accordance with the provisions of Metropolitan Collective Investments Limited Scheme at the ruling purchase price at the close of business on the date of receipt of the funds by Metropolitan Collective Investments Limited, or being placed in receipt of this application, whichever is the later, provided it is received by the daily cut off time of 10h00 (South African time). Withdrawal transfers may be delayed if funds have to be liquidated from the underlying portfolios
2. The investor undertakes to forward the original documents, as required in the paragraph 4 (page 1) of this application form, to Metropolitan simultaneously with the application form.
3. In the event of participatory interests being redeemed, payment will only be made into the investor's bank account as set out in the banking details' section.
4. All fees and expenses applicable to the investment as explained to the investor shall be deducted from the investments. Without prejudice to any rights which Metropolitan Collective Investments Limited may have in terms hereof or by law, the investor agrees that Metropolitan Collective Investments Limited shall be entitled to recover from the investor any amount of money paid to the investor which the investor is not entitled to for whatever reason.
5. The investor's chosen service address ("domicilium") for the receipt of all notices and processes given in terms hereof, is the physical address detailed on this application form or as detailed in writing.
6. The risk profile of the investment has been explained to the investor in terms of the underlying assets (equities, bonds and cash). Collective Investments should be considered a medium to long term investment. Collective Investments are sold at ruling prices. Forward pricing is used to determine the nett asset value. Commission and incentives may be paid and are included in the overall costs. The value of the participatory interests may go down as well as up and past performance is not necessarily a guide to the future performance. Metropolitan Collective Investments Limited is a member of the Association of Collective Investments.
7. Investments will only be accepted on receipt of a completed application form, a cheque or copy of a deposit slip or proof of electronic transfer, an original recent cancelled cheque or original recent bank statement indicating the investor's banking details and all other additional documentation as laid down in paragraph 4 on page 1.
8. Collective Investment prices are calculated on a Net Asset Value basis and auditor's fees, bank charges, trustee and RSC levies are levied against the portfolio.

8. Declaration

1. I/We acknowledge that Metropolitan Collective Investments Limited may not cede or assign any of its rights to any third party without my/our prior written consent and that I/we may not delegate any of my/our obligations in terms of this contract/authority to any third party without prior written consent of the authorised party. I/we agree to accept the number of participatory interests sold to me by virtue of this application and warrant that I/we have full power and authority to enter into and conclude this transaction. I/we am aware that a collective investment is a medium to long term investment (3 to 5 years) (with exception of the Money Market Fund).
2. I/We warrant that in respect of this investment I/we have not contravened any anti-money laundering legislation and regulations applicable to me/us.
3. I/we have read and understood the contents of this application form and agree to be bound by the terms and conditions obtained herein.
4. I/We understand that it is my/our obligation to familiarise myself/ourselves and accept the risk associated with this investment.
5. I/We have attained the age of majority in terms of the laws applicable to me/us and there are no legal encumbrances which prohibits me/us from entering into this agreement without the consent of my/our parent/guardian.
6. I/We confirm that information pertaining to my/our account (including duplicate statements, valuations and other information that may be required from time to time) may be released to the agent identified below in electronic or written format **(delete if not required)**.
7. I/We confirm that the information on my/our account, (including investment valuations and other information that may be required from time to time) may be made available to me in a secure electronic format.
8. I/We are the beneficial owner(s) of the account OR I/We are acting on behalf of the beneficial owner in a representative capacity **(delete whichever is not applicable)**.
9. I/We hereby permit Metropolitan Collective Investments Limited to conduct any necessary investigation to verify that the information and documentation included in this application are correct and in the case where such investigation results in conflicting information, I understand that Metropolitan Collective Investments Limited is obliged to report the transaction as a suspicious transaction to the relevant authorities.
10. I/We hereby waive any claim, of whatsoever nature, that I/we may have against Metropolitan Collective Investments Limited in future relation to or arising from the investments, save insofar as it arises from any dishonesty, theft or gross negligence of the company's employees, agents or representatives.
11. I/We acknowledge that I/we have fully acquainted myself/ourselves of the fee and expense structure that are to be charged in respect of the investment from time to time.

8. Declaration (continued)

<p>12. I/We confirm that all information contained in this application form and the supplied documentation are true and correct and that full disclosure of all relevant facts known to me/us have been made. I/We acted in accordance with the fully complied laws applicable to me/us.</p> <p>13. I/we do recognise that Metropolitan Collective Investments do not provide financial advice and that if such advice is required, that I/we have to consult a qualified financial advisor.</p> <p>14. I/we hereby confirm that we have received the following information from my/our advisor and/or the manager before completing the application (indicate with an "X"):</p>											
Investment Objective*		Info on Net Asset Value		Charges*		Risk Factor*		Income Accruals*		Advisory Fees*	
Signature of investor							Date (yyyy/mm/dd)				

* application will not be processed if all blocks are not ticked

9. Income Plan (if applicable)

I/We, the undersigned, hereby authorise Metropolitan Collective Investments Limited to transfer from my investment account R..... on theday of each month to my bank account listed above.

10. Introducer's details

Name of introducer/Bank broker	Telephone No.	Commission no./broker code	Debit no.
Special instruction / Advisory fees			
Introducer's signature		Date (yyyy/mm/dd)	

11. Maximum costs and charges (VAT inclusive)

Portfolio	Maximum manager's initial charge	Maximum Up-front commission	Annual service charge	Risk factor
Core Harbour Foreign Flexible FoF's *	1.14%	3.42%	1.482%	Medium

The investor pays for the value of the underlying investments as determined on the JSE on the day the investment deposit is received and for the accumulated income in the portfolio less the following manager's charges:	
Initial charges	Maximum rates are quoted above.
Service charge	An annual service charge is levied daily on the market value of the portfolios.
Performance fees	*10% of out-performance above 10% per annum, calculated on a daily basis on high water principle. Recovered directly from the portfolio.

If you have any questions about this Application Form, please call Optimal Fund Management at 021- 689 3579 or Metropolitan at 0860 100 279 for assistance

The portfolio is registered with the FSB as part of the Metropolitan Collective Investments Scheme for Bond Street Financial Services (Pty) Ltd. Metropolitan is an ACI member. Metropolitan's contact details are: P O Box 925 Bellville 7535; Tel: (021) 940-5981 Fax: (021) 940-5885; Company Reg. Number 1991/003741/06. Metropolitan Collective Investments Ltd is an authorised Financial Services Provider. Should you have any further queries or complaints please contact: Metropolitan Collective Investments Ltd Call Centre, Tel: 0860 100 279, Fax: (021) 940 5885, PO Box 925, Bellville, 7535, Email: metunit@metropolitan.co.za. If your complaint has not been resolved to your satisfaction, kindly contact our Complaints Resolution Committee, Tel: (021) 940 5880, Fax: (021) 940 6205, Email: emoruck@metropolitan.co.za For your information, the FAIS ombudsman provides an independent and objective advisory service. Should you not be satisfied with the outcome of a complaint handled by Metropolitan, please write to, The Ombudsman, PO Box 74571, Lynnwoodridge 0040. Telephone: (012) 470 9080/99, Fax: (012) 348 3447, Email: info@faisombud.co.za